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HOUSE JOINT RESOLUTION 449
By West

A RESOLUTION to recognize the Nashville Post Office Credit Union and it's employees.

WHEREAS, it is highly appropriate that the elected officials of the State of Tennessee should pause to pay tribute to dedicated members of exemplary institutions; and

WHEREAS, the State of Tennessee is extremely fortunate to be blessed with noteworthy businesses that have contributed significantly to the growth and prosperity of this state and its local economies; and

WHEREAS, the Nashville Post Office Credit Union is most assuredly one such entity that is deserving of special praise and commendation; and

WHEREAS, the illustrious history of the Nashville Post Office Credit Union began on April 2, 1925, with the first meeting of its incorporators; and

WHEREAS, after electing O.F. Minton as chairman and reading the Articles of Agreement, it was decided that a corporation would be organized under the name and for the purposes under the conditions set forth in the Agreement of the Association; and

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WHEREAS, on April 6, 1925, the Board of Directors met for the first time, and each bought one share of stock to be used toward the necessary expenses of the newly established credit union. It was determined that all employees of the Nashville Post Office and immediate families, retired employees, employees of the credit union, and organizations of such persons would be eligible to become members of the credit union; and

WHEREAS, authorized to issue shares of stock to its members at a value of five dollars per share, the credit union began transacting business on May 16, 1925; and

WHEREAS, business steadily grew over the next 15 years and the maximum number of shares were purchased by 1951; in that same year, the credit union saw the installment of its first bookkeeping machine, which made the employees more efficient and able to increase their impeccable service; and

WHEREAS, because of amended bylaws during its golden anniversary year of 1975, the Nashville Post Office Credit Union opened its membership to all employees of the post office department within the Nashville Post Office Sectional Center; and

WHEREAS, due to tremendous growth, the credit union moved from its General Mail Facility to the larger Perimeter Park Office Complex in 1986. On October 20, 1990, the credit union further expanded by moving into its own newly-constructed building; and

WHEREAS, in 1992, the credit union was approved for national credit union administration insurance and began offering share draft accounts two years later; the credit union further increased its services with the establishment of its first ATM machine in the General Mail Facility; and

WHEREAS, noted for its impressive growth, the Nashville Post Office Credit Union practices basic, common sense principles of hard work, persistence, patience, integrity, and faith; its management adheres to the highest attainable standards of quality; and

WHEREAS, by the end of 1994, the membership eligibility requirements were amended to include both active and retired rural carrier associates, in addition to their family members;

two years later, membership was again expanded to include the brothers and sisters of postal employees; and

WHEREAS, the end of the century was witness to several more wonderful additions, including debit card service in 1996, the establishment of a night depository in 1997, and the purchase of two acres of land on Royal Parkway to build a new facility for the credit union; and

WHEREAS, today, the Nashville Post Office Credit Union boasts assets worth over \$54 million and a membership of nearly 5,000, and is run by a capable staff of fourteen employees, including the manager and a seven-member Board of Directors; and

WHEREAS, the good people that comprise the management and staff of the Nashville Post Office Credit Union have given unselfishly of themselves, their time, and their talents to serve the financial needs of its members; and

WHEREAS, the distinguished Board of Directors is astutely led by John C. Beamer as President, Edward W. Bryan as Vice-President, Walter Fields as Secretary, Louise Frierson as Treasurer, John Bullock, Don Talley and W.C. Campbell; and

WHEREAS, at the heart of any successful business is an excellent staff; the credit union staff consists of Manager, Patricia McCain, Assistant Manager, Sharon Rader, Operations Manager, Pat Taylor, Accounting Manager, Mike Hinton, and Jo Justice, Judy Danner, Wilma Bradley, Peggy Beckwith, Linda Tipitt, Kim Strickland, Arlene Schwab, Tiisetso Chirwa, Gloria Burlason, and Glynda Johnson; and

WHEREAS, despite the Nashville Post Office Credit Union's extraordinary growth, the prospects for future growth are even more remarkable; and

WHEREAS, the Nashville Post Office Credit Union is truly one of the outstanding business entities in our state and, as a result of such status, and the Board of Directors and the staff of this fine institution should be appropriately honored for their exemplary service to the good people of Tennessee; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FIRST GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, That we hereby honor and recognize the Nashville Post Office Credit Union and its employees for their meritorious service to the Nashville community, extending to them our best wishes for continued excellence in business leadership.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.